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PUBLIC UTILITIES COMMISSION
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

August 4, 2015

Robert Abraham
Customized Energy Solutions
1528 Walnut Street, 22nd Floor
Philadelphia, PA 19102

Re: DM 15-071, Ethical Electric, Inc.
Competitive Electric Power Supplier Request to Replace Surety Bond with Letter of Credit

Dear Mr. Abraham:

On July 31, 2015, you filed on behalf of Ethical Electric, Inc. (Ethical Electric) a request to replace the surety bond (Bond) dated October 10, 2013 and filed with the Commission on April 15, 2014, as amended by Continuation Certificate No. 1, dated January 27, 2015 and filed on February 17, 2015, with a letter of credit (LOC) dated July 16, 2015 and filed on July 17, 2015, and to return the Bond to the following address:

Ethical Electric, Inc.
1055 Thomas Jefferson Street NW, Suite 650
Washington, DC 20007

Like the Bond, the LOC is in the amount of \$100,000 and names the Commission as the benefitted party. The LOC has an expiration date that is further out in time than that of the Bond; the Bond has a term that expires on April 15, 2016, while the LOC has a term that expires on July 16, 2016.

Staff reviewed the proposed LOC and found its material terms and conditions to be no less favorable to the Commission, and the interests to be protected under its rules, than are those of the Bond previously filed by Ethical Electric in this docket, as confirmed in Staff's memorandum dated July 31, 2015. Staff recommended that the Commission accept the LOC as replacement financial security for the Bond as amended.

The Commission has reviewed Staff's memorandum and approved its recommendations. Accordingly, the filed LOC will be accepted as financial security in replacement of the Bond as amended, and the Bond will be returned to the specified address.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director

cc: Service List/Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
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Docket #: 15-071-1 Printed: August 06, 2015

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.